

Interflora UK Tax Strategy

Year Ended 31 December 2020



Background and Strategy

This strategy applies to Teleflora UK Holdings Limited (FKA POMWonderful UK Ltd) and all Interflora UK entities in its group (the “Group”).

The Interflora UK entities in its group include FTD UK Holdings Ltd, interflora Group Limited, Interflora Investments Limited and interflora British Unit.

In accordance with Schedule 19, paragraph 11(1) in Finance Act 2016, this document sets out the Group’s UK tax strategy for the year ended 31 December 2020 and applies to all UK taxes and duties.

The main focus of the Group’s tax strategy is to file all of the required filings in a complete, timely and accurate manner so as to remain in compliance with all tax laws of each jurisdiction in which it operates.

Further details relating to the tax strategy are provided below.

1. Risk Management and Governance Arrangements

The effort of the Group’s UK Finance Department is directed toward paying the fair, right and proper tax due and to fulfill our obligations as set out by relevant tax legislation . The mission is to accomplish this while supporting the Group’s worldwide business decisions.

- The UK Finance Department actively seeks to identify, manage and minimise any tax risks and inefficiencies by adhering to the Group’s defined policies and controls for tax which support the delivery of the UK tax strategy and aim to ensure that it remains compliant with UK tax legislation. Supporting this is the Group’s ongoing monitoring of internal controls relating to tax which contribute to the identification, management and minimization of tax risks. These actions are part of and in addition to general guidelines and procedures required for risk management (including Sarbanes-Oxley).

The Finance Director of the Group is regularly updated on tax matters by his staff and external advisors (as necessary). Through this open and regular communication, the Finance department highlights the importance of tax compliance and managing the tax function for the Group.

The UK Finance Department also has regular communications with the tax department located in the U.S, to ensure that any potential cross border risks which may arise are monitored and minimised.

2. Attitude Towards Tax Planning and Level of Risk Appetite

The attitude to tax planning of the Group is to minimise tax risks and inefficiencies and to ensure that it remains in compliance with all legal requirements. Tax planning may be undertaken where it is supported by genuine commercial rationale. Where alternative routes exist to achieve the same commercial result, the most tax efficient approach, in compliance with all relevant laws, will be considered. Tax risk is one of the commercial risks that the business experiences. The company is not prescriptive on the level of acceptable tax risk but aims to manage tax risk to ensure payment of the right amount of tax within the jurisdictions in which the Group operates. Contrived tax planning, where the tax benefit is disproportionate to the nature of the transaction, will not be undertaken.

Understanding the business operations is vital in order to manage tax risks and inefficiencies. This understanding enables the UK Finance Department to review and analyse the required compliance and tax reporting matters.

The tax department seeks to be involved in all key transactions, issues and strategies. This allows for the appropriate engagement with the relevant departments within the business.

Following a complete understanding of the facts, a summary and review of the matters will typically be prepared or discussed with the relevant business team. Further conversations and recommendations may take place with the President, Chief Financial Officer, Finance Director, General Counsel, Human Resources Director or other relevant senior executives within both the UK and wider global group, as appropriate.

The tax department also works closely with external advisors when complex and/or specialist areas of tax require additional expertise.

3. Relationship with HMRC

The Group seeks to have an open and positive relationship with HMRC. The Group is also committed to making appropriate disclosure of all relevant tax issues through the submission of tax returns and in responding to information requests in a timely manner.

The Group aims to always exhibit a co-operative approach to HMRC enquiries. Further, should any inadvertent errors be identified, the Group seeks to amend these as soon as reasonably possible.